ests of the United States to furnish \$5 million for assistance for sanctions enforcement against Serbia and Montenegro without regard to any provision of law within the scope of section 614(a)(1), including section 660 of the Act. I hereby authorize the furnishing of such assistance.

You are hereby authorized and directed to report this determination immediately to the Congress and to publish it in the *Federal Register*.

William J. Clinton

Nominations for Three Ambassadorial Posts

May 3, 1993

The President today announced his intention to nominate Laurence E. Pope II to be Ambassador to the Republic of Chad, Joseph A. Saloom to be Ambassador to the Republic of Guinea, and Steven E. Steiner to be U.S. Representative to the START Joint Compliance and Inspection Commission with the rank of Ambassador. All three are career members of the U.S. Foreign Service.

"These three individuals will be excellent representatives of the United States and its interests," said the President. "They have served their country well throughout their careers, and I have confidence that they will continue to do so."

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

Remarks in a Teleconference on Empowerment Zones and an Exchange With Reporters

May 4, 1993

The President. So we've got L.A., Kentucky, Chicago, Baltimore, York, and New York.

Q. Sounds like a good lineup.

The President. Sounds like a good lineup to me. I want to thank you all for joining me today. As you know, I have a new proposal we're going to be discussing this morning that I believe is a fundamental departure from traditional programs offered by Democratic administrations and fundamentally dif-

ferent from the previous enterprise zone proposals offered by recent Republican administrations.

All of you represent areas of the country that, while unique, are each joined together by a common need. The economic potential of your areas, like other urban and rural communities, is still stifled because you lack the investment capital you need and a comprehensive strategy for jobs and growth. What we want to do is to help you to revive your communities economically. And our proposals for empowerment zones and enterprise neighborhoods we believe is the right way to begin.

Federal aid to these areas is certainly not new, but in the past it hasn't always worked. There has often been no coordinated strategy for using the Federal money. Your growth has been restrained by a maze of Federal regulations and the need to appeal to an array of Federal Agencies. And these factors have contributed to an unwillingness on the part of too many companies to invest in your areas.

We're trying to change all of that. We begin with a challenge: Under our program not a single dollar will go out without a coordinated strategy developed at the grassroots level. Yet your communities enjoy immense and committed talent at that level. Our plan proposes a partnership between local organizations so that they can coordinate the use of Federal, State, and local resources.

I know that your areas need investment capital, both public and private. Our proposal provides targeted investment incentives to draw investment dollars into distressed urban and rural communities. Your areas deal with a confusing maze of Agencies and regulations. This proposal features a single point of contact so that the Federal Government contributes to rather than stifles the rebirth of your communities. We're going to streamline regulations, rules, and paperwork so that we reward initiative at the local level.

These are innovations and new approaches. They're going to result in new economic growth, opportunity, and hope in areas